

FOR IMMEDIATE RELEASE

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Commerce Bank Becomes First Mosaic Platinum Ambassador Company

As part of National Welcoming Week, September 16-25, St. Louis Mosaic Project is celebrating Commerce Bank as it joins the other 5 Mosaic Ambassador Companies, and becomes the first Platinum Level Mosaic Ambassador Company. Commerce Bank has shown outstanding commitment to the goals and stakeholders of the St. Louis Mosaic Project through multi-year support of Mosaic goals.

Commerce Bank, through the William T. Kemper Foundation, actively supports Mosaic in its goals of high-skilled talent attraction and entrepreneurship, funding programs to deliver against these goals at local universities. As part of recent collaborative efforts, The Kemper Foundation is funding the St. Louis Mosaic Project to implement key recommendations of the Saint Louis University study on retaining STEM international students and planning for a STEM student/employer job fair.

David Kemper, CEO of Commerce Bank helped fund a 2012 study through the Kemper Foundation involving St. Louis University and the World Trade Center on the economics of attracting foreign born to St. Louis. The following year, another study was funded through the Kemper Foundation. This study was done by St. Louis University with recommendations on how to implement an attraction plan for foreign born to St. Louis.

Commerce Bank has sponsored many events including the Mosaic Immigrant Entrepreneur Award at the St. Louis Challenge Awards in 2015 and 2016. In addition, The Kemper Foundation is a supporter of our partner, the International Institute of St. Louis, contributing to its capital campaign and sponsoring the International Institute's premier multicultural event, Festival of Nations. The Bank is also a member of the Hispanic Chamber of Commerce.

Commerce Bank has been active on the Mosaic Steering Committee with participation from an executive on the committee since its inception in 2012. More than 300 employees at Commerce Bank speak at least one of 16 different languages ranging from Croatian to Yoruba. Commerce Bank has branch offices in neighborhoods that serve a high number of foreign born residents, including the Tower Grove branch in South St. Louis City.

St. Louis Mosaic Project is delighted to have Commerce Bank, a company that has made above and beyond contributions to our partners with sponsorships and provided outstanding dedication to support international communities, as our first Platinum Level Mosaic Ambassador Company.

About the St. Louis Mosaic Project

The St. Louis Mosaic Project was launched in 2012 in response to an economic impact report that showed St. Louis was lagging in immigrant growth and highlighted the potential economic benefits of increasing its foreign-born population. The Mosaic Project is a regional initiative that is professionally managed by St. Louis Economic Development Partnership, World Trade Center and a 27-member committee. Its goal is to transform St. Louis into the fastest growing major metropolitan area for immigration by 2020 and promote regional prosperity through immigration and innovation. Learn more at www.stlmosaicproject.org.

About Commerce Bank

Commerce Bank, is a subsidiary of Commerce Bancshares, Inc. (NASDAQ: CBSH), a \$24.7 billion regional bank holding company, as of June 30, 2016. For more than 150 years, Commerce has been meeting the financial services needs of individuals and businesses. Commerce provides a full range of financial products to consumer and commercial customers, including personal banking, lending, mortgage banking, wealth management, brokerage and capital markets services. Commerce operates in more than 340 locations in the central United States and has a nationwide presence in the commercial payments industry. Commerce Bancshares also has operating subsidiaries involved in leasing, credit-related insurance and private equity activities. For additional information, please visit www.commercebank.com.